



NOMINATIONS TIMETABLE

The Nominating Committee operates on a calendar year basis. The table below details the sequence of events for the Nominating Committee in a typical year.

The Nominations Timetable

The Nominating Committee follows an annual schedule of meetings to administer its agenda. These meetings encompass the complete annual cycle of the nominations process:

January 1st – February 15th *Preparation*

At the beginning of each calendar year, the Committee prepares a Call for Nominations to the boards and committees of IFAC. Every two years, a Deputy President is chosen in addition to the other boards and committees. The Committee drafts the Call for Nominations in response to compositional targets determined at the conclusion of the previous year. These compositional targets are based on gender, geographical and professional representation. In addition, the Committee examines leadership changes that rotations will precipitate, such as board or committee sizes, chairs and deputy chairs. The Committee consults with chairs, IFAC technical managers and the Public Interest Oversight Board (PIOB) to make any adjustments necessary to ensure that each board or committee meets its compositional targets.

During this period, there is generally little to no physical meeting time required although a teleconference is likely for the exchange of information and planning.

February 15th – April 15th *Call for Nominations*

On February 15th, a Call for Nominations is issued to all IFAC's member bodies and other public interest organizations. Nominees and nominating organizations have a two-month time-frame to submit their CVs, biographical information and other professional data. All nominees and nominating organizations are strongly encouraged to submit this information using the online CIS interface. During this time, CIS data forms are collected online and housed in a database on IFAC's servers. The database organizes all information so that it can be processed at a later date in a variety of ways, e.g. by board or committee, gender, country, geographic region, profession, member body, and other ways.

During this period one physical meeting (generally in the vicinity of late March) is necessary to finalize composition targets for each board and committee as well as to make determinations regarding leadership changes with respect to chairs and deputy chairs.

April 15th – June 30th

Consideration of Candidates

This is an extremely active period for the Nominating Committee as it must meet to consider all nominations submitted by member bodies and others. Here, the Committee will consider the qualifications and experience of each candidate keeping in mind the needs of the boards and committees and the impact the nominee will have on their composition. To the extent possible, it will seek regional, professional and gender representation as well as representation from countries within different levels of economic development. In addition, interviews for key positions such as board or committee chairs and/or deputy chairs as well as Deputy President are conducted. The Nominating Committee consults member bodies, IFAC Board members, committee chairs, the PIOB and the regulatory community and relevant stakeholders, as appropriate, regarding its proposed nominations. Should it be necessary, the Nominating Committee seeks additional nominations by further consulting with the various groups, until such time as it feels it has obtained a sufficient number of qualified nominees. It may also issue additional, specialized Calls for Nominations to address shortcomings in the number of CVs received and/or range of qualifications sought.

During this period, three physical meetings are necessary: early May, late May and late June or early July. These three meetings generally comprise the selections process in three stages. *Stage 1* (early May meeting) consists of the first round of reviews for candidate CVs, the outcome of which is a *short-list* for each board and committee. The *short-list* serves two purposes. It acts as a list of potential candidates for recommendation to the IFAC Board as well as a tool to model preliminary compositions for each group. If compositional requirements are insubstantial, the Committee seeks to change it. In *Stage 2* (late May meeting), the Committee addresses strengths and deficiencies in its *short-lists*. In many cases, further course corrections must be made as the Committee seeks to compensate for imbalances from outcomes of CVs received in the compositional requirements of each board and committee. In *Stage 3* (late June Meeting), the Committee transforms its short-lists into finalized selections for recommendation to the IFAC Board.

July – August 31st

Reporting and Conferral

Report to IFAC Board

At this time the Nominating Committee presents its decisions concerning the composition of the boards and committees in a report to the IFAC Board which details the number of nominations received for each position, the number of those candidates interviewed and other relevant information.

Approval by the PIOB

At the September IFAC Board meeting, the Nominating Committee presents the PIAC compositions to the IFAC Board prior to the submission to the PIOB. The Nominating Committee then formally submits the compositions of the PIACs to the PIOB for

approval and works with the PIOB to address any issues that may require identifying alternate nominations.

Communication with Member Bodies of Nominee Status

During the period from mid-July to November, the Nominating Committee also advises member bodies of their nominee's inclusion in the list recommended by the Nominating Committee or the Nominating Committee's decision not to consider them further. During this period, the Committee meets late in August or early September prior to the IFAC Board meeting.

September

Wrap-Up of Nominations

In September, the Nominating Committee provides an opportunity for member bodies to stand down their unsuccessful nomination to the IFAC Board to ensure a smooth transition and productive Council meeting.

November

Recommendations

In November, the IFAC Council approves the IFAC Board membership and candidate for Deputy President as well as all boards and committees.

During this period, the Committee meets one time, generally right before the outgoing IFAC Board meeting in November to establish composition targets for the year ahead.